



Lagos, 14 April 2022

RESIGNATION OF MD/CEO AND APPOINTMENT OF ACTING MD/CEO ETERNA PLC

This is to inform Nigerian Exchange Limited and the investing public that the Board of Directors of Eterna Plc (the Company) has appointed Mr. Benjamin Nwaezeigwe as the Acting Managing Director/Chief Executive Officer effective 17th April 2022.

Mr. Benjamin succeeds Mr. Nnamdi Obiagwu who recently resigned from the Company. The Board appreciates Mr. Obiagwu for his immense contributions to the Company while he was Managing Director/Chief Executive Officer.

Mr. Nwaezeigwe is currently the Executive Director/Chief Operating Officer of the Company and brings almost two decades of experience from different sectors of the economy with a specific bias for Oil & Gas.

He worked at Rainoil Limited and rose to the position of Deputy General Manager in charge of the Group's operations and overseeing trading and marine activities and the operation of 3 (three) petroleum products storage depots. Prior to joining Eterna Plc as the Chief Operating Officer in December 2021, he founded BHR International Ventures Limited (BHR), a privately owned indigenous downstream company in Nigeria and was its former Chief Executive Officer.

He holds a Bachelor of Science degree in Industrial Chemistry from Ambrose Ali University, as well an MBA in Production and Operation Management from Lagos State University, Lagos. He has attended capacity building training programs offered by reputable institutions in and outside Nigeria.

Thank you.

For: Eterna PLC

MANDELLA GOLKUS
COMPANY SECRETARY

ETERNA PLC

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Eterna Plc is sole licensee for Castrol Products in Nigeria